



BUILDERS RENOVATIONS APPLICATION FORM (Commercial)

THE ANSWERS TO THESE QUESTIONS FORM PART OF AN APPLICATION FOR INSURANCE ONLY. NOTHING IN THIS APPLICATION SHALL BE DEEMED AN AGREEMENT TO PROVIDE INSURANCE AND UNDERWRITERS MAY DECLINE TO OFFER COVERAGE OR OFFER COVERAGE ON TERMS THAT DIFFER FROM THE COVERAGE SOUGHT BY THE APPLICANT.

ELIGIBILITY QUESTIONS

- | | | |
|--|-------------|------------|
| 1. Do you have more than one Builders Risk/Renovations location to insure? | Yes | No |
| 2. In which state is the property to be insured: _____ | | |
| 3. Please confirm the type of property to be insured: | Residential | Commercial |
| | Fam | Other |
| 4. Has the applicant had any policy of property insurance refused, cancelled or non-renewed in the past 3 (three) years for reasons other than vacancy? | Yes | No |
| 5. Were they for any of the following reasons only :
Insurer no longer writing class of business?
Insurer no longer writing class of business in territory?
Risk no longer qualifying for an Admitted Carrier program?
Loss History? | Yes | No |
| 6. Has the applicant ever been involved in any bankruptcy proceedings and/or convicted of arson or insurance fraud? | Yes | No |
| 7. Have there been more than three (3) losses, claims or circumstances, OR one (1) loss, claim or circumstance exceeding \$25,000, at the property to be insured or any other property owned/rented by applicant in the past three (3)years, excluding natural catastrophe events? | | |
| 8. Is the property to be insured subject to mortgage foreclosure proceedings or tax liens? | | |
| 9. Is the property to be insured subject to more than 2 (two) mortgages or other encumbrances or a mortgage provided by an individual or entity other than a financial institution? | Yes | No |
| 10. Has the property to be insured either been condemned or scheduled for demolition? | | |
| 11. Does the existing structure exceed three (3) stories? Will the existing structure exceed 35,000 square feet when renovation or construction work is complete? | | |
| 12. Is the property to be insured any of the following: manufactured or mobile homes, earth homes, dome homes, open pier, stilt homes (built prior to 1990), row or town homes, unique, green or experimental or any other non conventional building? | | |
| 13. Does any work involve any of the following: demolition, underpinning, raising, elevating, lifting or placing on pilings of an existing building or structure, lead, asbestos or other pollutant abatement? | | |
| 14. Is the property to be insured recognized as a historical property/building or listed on the National Register of Historic Places? | | |
| 15. Is the property to be insured located in a landslide area, forest fire area, or brush fire area with less than 200 feet of brush clearance? | | |
| 16. Are there any evictions taking place or scheduled to take place at the property to be insured? | | |
| 17. Is there wood shake roofing on any of the property to be insured? | | |
| 18. Will the property to be insured remain locked & secured against unauthorized entry throughout the policy period when building is unattended? | Yes | No |
| 19. Does the property to be insured include knob and tube wiring or aluminium wiring or fuses? | Yes | No |
| 20. Is replacing the knob and tube wiring or fuses with new wiring and circuit breakers included within project? | Yes | No |
| 21. Does the applicant own the property to be insured? | Yes | No |
| 22. Is the applicant acting as Contractor? | Yes | No |
| 23. Is the applicant performing any of the work? | Yes | No |
| 24. Are all relevant permits in place and is the Contractor licensed? | Yes | No |
| 25. Does the Contractor carry commercial general liability insurance coverage with a minimum occurrence limit of \$1,000,000? | Yes | No |
| 26. Does the project involve structural work or structural repairs or is the renovation/remodeling project costs more than 50% of the existing structure value? | Yes | No |
| 27. Is there a signed written contract between the applicant and the Contractor? | Yes | No |
| 28. Is insured licensed and insured as a contractor? | Yes | No |
| 29. Is the property a Condo Association? | Yes | No |

APPLICANT DETAILS

Name and Mailing Address of Applicant: _____
_____ State _____ Zip code _____
Telephone _____ Email _____
Address of Property to be Insured: _____
_____ State _____ Zip code _____
Name and Address of Retail Broker: _____
_____ State _____ Zip code _____

CONTACT DETAILS

Contact Name _____
Telephone _____ Email _____

COVERAGE AND PROPERTY DETAILS

- 30. Period of Insurance: 3 Months 6 Months 9 Months Annual 31. Enter Protection Class: _____
- 32. Value of Existing Structure: _____
- 33. Total Square Footage of Proposed Final Structure: _____
- 34. Construction Type: Fire Resistive Frame Joisted Masonry Masonry Non Combustible Modified Fire Resistive Non Combustible
- 35. Age of Building or last full utility upgrade in (full upgrade refers to upgraded electrics, heating and plumbing): 0-20 Years 21-50 Years Over 50Years
- 36. Basis Of Loss Settlement: ACV RCV 37. When was the roof last replaced? 0-10 Years 11-25 Years Over 26 Years
- 38. Are there any Other Structures to be insured: Yes No 39. Value of Other Structure(s): _____
- 40. Brief Description of Other Structure: _____
- 41. Do you require Personal Property: Yes No 42. Value of Personal Property: _____
- 43. Number of Floors: _____
- 44. Wind Hail Deductible per occurrence: \$1,000 \$2,500 \$5,000 \$7,500 \$10,000 \$15,000 \$25,000
- 45. All Other Perils Deductible: \$1,000 \$2,500 \$5,000 \$7,500 \$10,000 \$15,000 \$25,000
- 46. Type of Quote: Basic Special
- 47. Would you like to apply a roof exclusion? Yes No 48. Is TRIPRA coverage required? Yes No
- 49. Would you like to apply a cosmetic roof exclusion ? Yes No 50. Basis of Loss Settlement for the Roof: ACV RCV
- 51. Estimated Renovation or Construction Work Project Costs: _____
- 52. Is Sprinkler Leakage cover required? Yes No 53. Is Vandalism and Malicious Mischief cover required: Yes No
- 54. Do you wish to buy coverage for Theft of Building Materials: Yes No 55. Do you wish to purchase? Yes No
- 56. Premises Liability: Yes No
- 57. Premises Liability Limits: \$25,000 \$50,000 \$100,000 \$300,000 \$500,000 \$1,000,000
- 58. How often is the building to be insured inspected by the applicant or the applicant's representative
Daily Weekly Monthly Other Living Onsite
- 59. Which Utilities are operational: Electric Only Water Only Electric and Water None
- 60. Would you like to apply a Coverage A Theft Exclusion? Yes No
- 61. Please select a Coverage A Theft sublimit option: Full Limit \$5,000 \$10,000 \$15,000 \$25,000
- 62. Please select a Coverage A Theft Deductible: \$1,000 \$2,500 \$5,000 \$7,500 \$10,000 \$15,000 \$25,000
- 63. Would you like to apply Water Damage Exclusion? Yes No
- 64. Please select a Water Damage sublimit option: Full Limit \$5,000 \$10,000 \$15,000 \$25,000
- 65. Please select a Water Damage Deductible: \$1,000 \$2,500 \$5,000 \$7,500 \$10,000 \$15,000 \$25,000
- 66. Please select type of Security at Location to be insured: Fenced and/or Gated Automatic Sprinkler System Guarded
Active Central Station Fire Alarm Active Central Station Burglar System Lighting on Property Location None
- 67. Have there been any insured or uninsured losses or claims at the property to be insured: Yes No

Describe all prior losses or claims including the date, the nature or occurrence, the status, the amount, and whether the damage has been repaired: _____

COVERAGE AND PROPERTY DETAILS (continued)

68. Describe the type of work to be performed during the policy period:

Replacing bathroom fixtures Replacing kitchen cabinets/furnishing Replacing plumbing/electrical or heating Interior painting
Exterior painting Replacing exterior windows or doors Removing/replacing/adding load bearing walls Replacing roof shingles
Extension to building Adding a 2nd Story Others

- | | | |
|---|-----|----|
| 69. Is the insured adding a second story? | Yes | No |
| 70. Does the insured have a structural engineering report allowing the building addition of a second story? | Yes | No |
| 71. Is the work done by a licensed Contractor with load bearing construction experience? | Yes | No |
| 72. Does the Contractor have all required permits? | Yes | No |
| 73. Does the Contractor carry at least \$1,000,000 Commercial General Liability coverage? | Yes | No |
| 74. Is the insured listed as an additional insured on the Contractor's CGL Insurance policy? | Yes | No |
| 75. Is this building a condo or a townhouse? | Yes | No |

If 'Other', please describe the type of work: _____

76. If required, please enter details of Additional Insured: _____

DECLARATION

THE ANSWERS GIVEN IN THIS APPLICATION ARE CORRECT TO THE BEST OF MY KNOWLEDGE. I UNDERSTAND THAT THESE ANSWERS WILL FORM PART OF A POLICY THAT IS SUBSEQUENTLY OFFERED. I ALSO UNDERSTAND THAT ANY FALSE STATEMENT MAY VOID THE INSURANCE IN ITS ENTIRETY OR RESULT IN A CLAIM BEING DENIED.

ANY PERSON WHO KNOWINGLY AND WITH INTENT TO DEFRAUD ANY INSURANCE COMPANY OR OTHER PERSON FILES AN APPLICATION FOR INSURANCE CONTAINING ANY MATERIALLY FALSE INFORMATION, OR CONCEALS FOR THE PURPOSE OF MISLEADING INFORMATION CONCERNING ANY FACT MATERIAL THERETO COMMITS A FRAUDULENT INSURANCE ACT, WHICH IS A CRIME AND SUBJECTS THE PERSON TO CRIMINAL AND (NY: SUBSTANTIAL) CIVIL PENALTIES. (NOT APPLICABLE IN CO, HI, NE, OH, OK, OR, VT FOR WHICH SEE ATTACHED). IN DC, LA, ME, TN AND VA, INSURANCE BENEFITS MAY ALSO BE DENIED.

Applicant's Signature _____	Retail Broker's Signature _____
Date _____	Date _____